

**Greater Napanee Business Improvement Area
2020 Financial Statement as of September, 2020**

	2020 Budget	Actuals as of Aug 31, 2020	Revised 2020 Budget
Grant - Federal	-7,500	0	-4,200
Costs Recovered - Partnerships	-3,000	-480	-480
Business Achievement Awards	-10,000	0	-1,760
Big Bright Light Show	-1,000	0	0
Guitars n' Cars	-9,000	0	0
Fire Truck Pull	-9,000	0	0
Women with Momentum	-20,700	-3,300	-3,300
BIA - Levy	-91,404	-91,399	-91,399
Transfer from Reserves	-4,060	0	0
Total Revenues	-155,664	-95,179	-101,139
Wages - Full time	42,900	5,280	12,500
Wages - PT - Admin Staff	7,500	3,533	7,066
Wages - Overtime	0	0	0
Wages - Statutory Holiday	0	149	297
Wages - Vacation Pay	0	1,247	2,500
Employer Costs	2,940	1,172	2,300
Wages and Benefits	53,340	11,380	24,663
Admin - Office Supplies	2,700	115	2,700
Admin - Advertising/Marketing	18,300	3,919	18,300
Admin - Memberships - Fees Due	230	229	230
Conferences - Seminars	2,000	858	858
Admin - Telephone/Internet	1,500	533	1,500
Admin - Hydro - 401/41 Signs	0		0
Beautification - Flowers	16,270	70	18,000
New Equipment - Garbage Waste	2,020	478	2,020
Admin - Rent	5,100	3,460	3,460
Business Achievement Awards	6,000	326	500
Downtown Shopping Party	2,000	163	163
Guitars n' Cars	8,000	163	163
Fire Truck Pull	9,000	163	163
Women with Momentum	19,935	6,571	7,000
Big Bright Lights	3,059	0	3,000
Street Sidewalk Cleaning	1,500	0	1,500
Admin - Website Maintenance	700	0	700
Insurance	10	5	10

Admin - Auditor/Accountant	3,000	2,798	2,798
Tax Written Off	1,000	0	0
Tax Write Off - Vacancy Rebate	0	483	724

Total Expenses	155,664	31,713	88,451
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Net BIA	0	-63,466	-12,688
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2020 Opening Balance		-37,106	-37,106
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Current revenues over expenses		-63,466	-24,994
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September, 2020 Balance		-100,572	-62,100
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